



FINANCE COMMITTEE

**DCBID Administrative Offices
626 Wilshire Blvd, Suite 200
Los Angeles, CA 90017**

FINANCE COMMITTEE MINUTES April 28, 2015

1. The meeting was called to order at 10:00 AM. Committee members present were Sauli Danpour, Finance Committee Chairperson, Robert Cushman, Michael Czarcinski and Eric Bender. Staff members present were Jeff Chodorow and Suzanne Holley.
2. The Committee reviewed the January 31, 2015 Financial Statements. All variances were explained to the committee's satisfaction. Mr. Cushman moved to approve the January Financials and Mr. Bender seconded. The January Financials were unanimously approved.
3. The Committee reviewed the February 28, 2015 Financial Statements. All variances were explained to the committee's satisfaction. Mr. Czarcinski moved to approve the February Financials and Mr. Cushman seconded. The February Financials were unanimously approved.
4. The Committee reviewed the March 31, 2015 Financial Statements. All variances were explained to the committee's satisfaction. Mr. Bender moved to approve the January Financials and Mr. Czarcinski seconded. The March Financials were unanimously approved.
5. Ms. Holley requested that the Capitalization Policy be increased from \$1,000 to \$5,000. It was unanimously agreed that the Capitalization Policy increase could be presented to the DCBID Board for approval.
6. There was no new business to discuss and no non-Board Property Owners were in attendance.
7. The next meeting has not been scheduled - TBD.
8. The meeting adjourned at 10:35 AM.